

What you need to know about overdrafts and overdraft fees

An overdraft occurs when you do not have enough money in your account Available Balance* to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account, called "Courtesy Pay".
2. We also offer overdraft protection plans, such as a link to a savings or an existing line of credit account, which may be less expensive than our standard overdraft practices. Overdraft Protection lets you link your checking account to your savings and existing line of credit account. We will automatically transfer available funds in the linked account at the end of the day to cover your checking account overdraft. Monthly transfer limits apply. Contact us for additional information or to link an existing line of credit account. **You may link your savings account during this online account opening process.**

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do, at our discretion, authorize and pay overdrafts for the following types of transactions, after your account has been open for six (6) months:

- Checks, recurring debit card payments and other transactions made using your checking account number.

We do not authorize and pay overdrafts for everyday debit card transactions unless you ask us to.

We do not authorize and pay overdrafts for ATM and FourLeaf Online Banking Bill Pay transactions. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined and returned item fees and additional merchant fees may apply.

What fees will I be charged if FourLeaf Federal Credit Union pays my overdraft?

We will charge you a fee of **\$30** when we pay a check and other transactions made using your checking account number that causes an overdraft and a fee of **\$10** when we pay a recurring debit card payment that causes an overdraft with the following exceptions:

- We will not charge you a fee for transactions of \$20 or less for a check, recurring debit card payment and other transactions made using your checking account number that causes you to overdraft.

If you opt into Courtesy Pay for everyday debit card transactions, we will charge you a fee of **\$10** when we pay a debit card transaction that causes an overdraft with the following exceptions:

- We will not charge you a fee for purchases of \$20 or less for an everyday debit card transaction that causes you to overdraft.
- We will not charge you a fee when your Total Balance* at the time your transaction posts has enough funds to cover your everyday debit card transaction, even though funds in your Available Balance* are overdrawn.

Fees are limited to a daily maximum of one (1) for each of the following fee types: Insufficient Funds Charge (Paid or Returned), Uncollected Funds Charge (Paid or Returned), and Point of Sale (POS) Courtesy Pay Usage Fee per account for a combined total of up to \$70 per day.

**Note: Please refer to the Overdraft Policy Disclosure section of your Consumer Member Account Agreement for additional information about overdrafts, including definitions with examples for Total Balance and Available Balance.*

What if I want FourLeaf Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

We will ask you to make one of the following selections:

- **OPT IN - CHECK YES:** I want FourLeaf Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.
- **OPT OUT - CHECK NO:** I do not want FourLeaf Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

If you opt-in, you may revoke your consent at any time or change your choice anytime through Online Banking using the Courtesy Pay widget after you register for digital banking services. You may also call 1-800-628-7070 or notify a branch employee. You can also request to opt out of Courtesy Pay for all types of transactions, including checks and ACH, and get more information about Overdraft Protection by calling us or coming into a branch.